



**JEWELRY, FINE
ARTS & OTHER
SPECIALIZED
RISKS / SPECIE**

360°

ABOUT OUR PRACTICE

The insurance market of specie, including but not limited to jewelry and fine arts, demands extensive knowledge and experience to handle legal matters in this area, due to the specialized nature of the risk insured, the sophistication of the market and the often complex nature of the claims. **Morris Polich & Purdy's** expertise and high level of technical knowledge in this area allows us to act for and advise many insurers who underwrite these risks throughout North America and Europe. Further, many claims of this nature contain "red flags" or indices of fraud. MPP is equipped to resolve these claims in a commercially reasonable and efficient manner.

We handle claims in a range of categories within this area, including, but not limited to:

- Fine arts
- Private collections
- Art dealers
- Museums
- Antiques
- Precious metals
- Stones
- Transit losses
- Securities
- Coins
- Other valuable possessions

A CROSS SECTION OF OUR EXPERIENCE

- Obtained a \$1.7 trial judgment on behalf of a fine arts transportation insurer against a general liability insurer regarding the scope of the defense duty and indemnification obligation of a common insured. The trial court ruled that the language within the fine arts transport policy regarding delivery removed our client's liability and shifted the burden of defense and indemnification to the general liability insurer.
- Successfully defended a jeweler's block insurer in a bad faith action in Las Vegas, where, after a month-long trial, the jury found that the insured misrepresented material issues on the insurance application, which voided the policy and the claim.
- Defended an insurer, who issued a jeweler's block policy, in an action that involved serious "red flags" of fraud. The case was settled advantageously after our investigation revealed numerous instances of suspected fraud.
- Advised clients on policy wordings in the jeweler's block and fine arts coverage forms.
- Taken hundreds of examinations under oath in connection with jeweler's block and fine arts matters.
- Successfully resolved countless fine art and jewelry claims on behalf of clients.



**Morris
Polich &
Purdy**^{LLP}

ATTORNEYS AT LAW

MAIN CONTACT:

Craig G. Kline

213.417.5137

ckline@mpplaw.com

OFFICE LOCATIONS:

Los Angeles

1055 West Seventh Street, Twenty Fourth Floor, Los Angeles, California 90017

T: 213.891.9100 | F: 213.488.1178

Irvine

18111 Von Karman Avenue, Suite 825, Irvine, California 92612

T: 949.769.6900 | F: 949.769.6949

San Diego

One America Plaza, 600 West Broadway, Suite 500, San Diego, California 92101

T: 619.557.0404 | F: 619.557.0460

San Francisco

One Embarcadero Center, Suite 400, San Francisco, California 94111

T: 415.984.8500 | F: 415.984.8599

Las Vegas

3883 Howard Hughes Parkway, Suite 560, Las Vegas, Nevada 89169

T: 702.862.8300 | F: 702.862.8400

